

NEW BRIGHTON RESIDENTS ASSOCIATION

2026-27 Budget (April 1, 2026 - March 31, 2027)

REVENUE

Membership Fees @ \$353.28 (Single Family Homes), \$264.96 (Multi-Family Homes) ((\$8.28 increase for SF, \$6.21 for MF, 4329 existing members)	\$ 1,449,420
New Brighton Facility Rental and Program Income (Facility rentals, general program revenue, summer camp revenue, sponsorship etc.)	405,503
Grounds Maintenance Contracts (City summer maintenance contract)	9,100
Other Income (Grants, interest income, merchandise, clothing bin lease etc.)	<u>87,925</u>
TOTAL ESTIMATED REVENUE	\$ 1,951,948

EXPENSES

Administrative (AGM, liability insurance, website, annual audit, legal, office supplies, stationary, office equipment, bank charges, database charges, phone/Wi-Fi services, IT services, postage etc.)	189,771
New Brighton Amenities/Maintenance Contracts Operations & Maintenance (Operational costs occurring outside NBRA park gates: Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, and amenity repairs and maintenance.)	274,757
New Brighton Clubhouse Facility/Park Operations & Maintenance (Operational costs occurring inside NBRA park gates: utilities, security, rink maintenance, Clubhouse repairs and maintenance, waterpark maintenance, landscaping, program and rental supplies, facility staffing etc.)	1,304,306
TOTAL ESTIMATED OPERATING EXPENSES	1,768,834
New Brighton Club Demand Loan Principal Payments	0
Tractor Loan Principal Payments	36,056
Interest Expense	0
Capital Expenditures	115,500
Reserve Fund Contribution	20,000
PROJECTED SURPLUS	<u>\$ 11,558</u>